IMMEDIATE RELEASE

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SBA ADMINISTRATOR AND ARGENTINE COUNTERPARTS TO DISCUSS RECOMMENDATIONS FOR ENHANCED DEVELOPMENT AND GROWTH OF SMALL BUSINESSES IN U.S. AND ARGENTINA

WHO: Aida Alvarez, Administrator, U.S. Small Business Administration

Dr. Ana Kessler, Secretary of Small and Medium Enterprises (SEPYME) Dr. Roque Fernandez, Minister of Economy and Public Works and Services

WHAT: SBA Administrator Alvarez signed a formal agreement in April 1998

with Dr. Ana Kessler, Secretary of Small and Medium Enterprises. The agreement was designed to develop and expand opportunities for small

businesses in the United States and small and medium-sized businesses in Argentina.

The signing of the External Cooperative Agreement was a result of President Clinton's visit to the Republic of Argentina in 1997. At that time, Administrator Alvarez and Secretary Kessler signed a Letter of Intent to join the efforts of these two organizations to develop small and medium enterprises in their respective countries.

SBA Administrator Aida Alvarez, Dr. Kessler and Mr. Fernandez will discuss the 1999 action plan. SBA Administrator Alvarez will also discuss ways the U.S. Small Business Administration can help strengthen small business ties with Argentina.

DATE: Wednesday, January 13, 1999

TIME: 10:30 A.M.

LOCATION: U.S. Small Business Administration Headquarters

409 Third Street, SW

Administrator's Conference Room, Seventh Floor

Washington, DC (202) 205-6740

(NOTE: NEAREST METRO: FEDERAL CENTER SW ON BLUE/ORANGE LINES)